

University Board Meeting (Part A)

Fri 26 November 2021, 09:00 - 10:30

via MS Teams

Agenda

1. Welcome, Apologies and Declarations of Interests

To note

2. Minutes of the Previous Meeting (Chair)

2.1. Minutes of the University Board Meeting, 1st October 2021

To approve

 2.1 Previous Minutes University Board 1 Oct 2021.pdf (5 pages)

2.2. Matters Arising and Actions Register

To note

 2.2 Board Actions Register 2021-22.pdf (1 pages)

3. Context Setting and Update Reports

3.1. Vice-Chancellor's Update Report (VC)

To note


 3.1 JV November 2021 Board update final.pdf (9 pages)

3.2. Students' Union at Bournemouth University, President's Report (SUBU President)

To note

 3.2a SUBU President's Report for BU Board 26th November 2021.pdf (5 pages)

 3.2b SUBU President's Report BU Board Appx A 26.11.2021.pdf (1 pages)

 3.2c SUBU Presidents Report BU Board Appx B 26.11.2021.pdf (8 pages)

3.3. Board Membership and Appointments (Chair)

To approve

 3.3 November 2021 Board Paper - Membership and Appointments.pdf (4 pages)

3.4. Chair's Action, Written Resolutions, Contracts and Use of the University Seal (Chair)

To note

 3.4 Chairs action, Written Resolutions, Contracts signed and the Seal.pdf (1 pages)

3.5. Update Report on Actions to Address Student Experience (including the NSS) (VC)

To consider the assurance provided

 3.5 student experience Board update November 2021 final.pdf (20 pages)

3.6. Student Experience Committee Terms of Reference (Chair/Clerk to the Board)

To approve

- 📄 3.6a November 2021 Board Paper - Student Experience Committee ToR.pdf (3 pages)
 - 📄 3.6b November 2021 Board - Appendix 1- SEQandSCommittee Draft Terms of Reference.pdf (3 pages)
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4. Strategic and Financial Matters

4.1. Key Performance Indicators (VC)

To consider and note

- 📄 4.1 2021-11 Board KPI Report Final.pdf (11 pages)

4.2. BU2025 Financial Plan (IDoF)

To approve

- 📄 4.2a Board cover sheet BU2025 revisited.pdf (4 pages)
- 📄 4.2b BU2025 Board proposal post FRC.pdf (2 pages)
- 📄 4.2c 4 Year Forecast BU2025 DE Sept 21 FRC v2.pdf (1 pages)
- 📄 4.2d 4 Year Forecast BU2025 ITIP Sept 21 FRC v2.pdf (1 pages)
- 📄 4.2e Estates capital option 2.pdf (4 pages)

4.3. Final Annual Reports of the Auditors (IDoF)

- 📄 4.3 Board cover sheet external and internal auditors annual reports.pdf (2 pages)

4.3.1. External Audit Annual Report

To note

- 📄 4.3.1a External Audit Cover paper UPDATED post Board review 2021.pdf (2 pages)
- 📄 4.3.1b External Audit Completion Report - 31 July 2021.pdf (47 pages)

4.3.2. External Audit Representation Letter

To approve

- 📄 4.3.1c BU - Letter of Representation - Draft.pdf (3 pages)

4.3.3. Internal Audit Annual Report

To note

- 📄 4.3.1d Internal Audit 2020-21 FINAL Annual Report.pdf (23 pages)

4.4. Going Concern and Sensitivity Analysis (IDoF)

To note and support the going concern review as part of the year end audit process

- 📄 4.4 Board Paper Going Concern Nov 21 final DR v2 adjustment.pdf (8 pages)

4.5. Financial Statements - Regulatory Compliance Report (IDoF)

To consider and note the assurance provided

- 📄 4.5a Cover sheet Financial Statements Regulatory Compliance.pdf (3 pages)
- 📄 4.5b accounts-direction-from-1august2019.pdf (20 pages)
- 📄 4.5c Accounts-direction_clarification_july-2021.pdf (4 pages)
- 📄 4.5d Access and Participation - disclosure note.pdf (1 pages)

4.6. Annual Report of the Audit, Risk & Governance Committee (Chair of the ARG)

To note the ARG's Annual Report to inform the Board's consideration of the Financial Statements.

- 📄 4.6a ARG Annual Report 2020-21 Cover sheet.pdf (2 pages)
- 📄 4.6b ARG Annual Report 2020-21 Final.pdf (14 pages)

4.7. Financial Statements 2020-21 (IDoF)

To approve the BU Financial Statements and note the Financial Statements for the subsidiary companies

- 📄 4.7a BU Financial Statements - Cover Final - Board.pdf (7 pages)
- 📄 4.7b BU Financial Statements Board FINAL.pdf (57 pages)
- 📄 4.7c BU Innovations Ltd.pdf (12 pages)
- 📄 4.7d BUCB Ltd.pdf (14 pages)
- 📄 4.7e BU Foundation.pdf (13 pages)

4.8. Banking Arrangements: SONIA Transitions and Transfer of Hedge Counterparty (IDoF)

To approve

- 📄 4.8a Board cover sheet SONIA transition docx.pdf (3 pages)
- 📄 4.8b LBG IBOR - 1001920 - Spens Amendment Letter(124088630.1).pdf (4 pages)
- 📄 4.8c Bournemouth University - AS Certificate - Facility 1.pdf (1 pages)
- 📄 4.8d 14007898LS SONIA DRAFT Swap Confirmation 27.08.21.pdf (7 pages)
- 📄 4.8e BOURNEMOUTH UNIVERSITY LB-LBCM DRAFT NOVATION.pdf (4 pages)
- 📄 4.8f Form of Directors Certificate.pdf (1 pages)
- 📄 4.8g ISDA Replication LBCM - LBPLC - Bournemouth University Higher Education .._.pdf (5 pages)
- 📄 4.8h 1001919 - Bournemouth University - AS Certificate - Facility 2.pdf (1 pages)
- 📄 4.8i 1001919 - Bournemouth University - Transition Agreement 40m (SW) (Facility 2).pdf (11 pages)
- 📄 4.8j 1001921 - Bournemouth University - AS Certificate - Facility 3.pdf (1 pages)
- 📄 4.8k 1001921 - Bournemouth University - Transition Agreement £25m (Lloyds) (Facility 3).pdf (11 pages)
- 📄 4.8l Mills & Reeve Report - LIBOR transition report.pdf (11 pages)
- 📄 4.8m Board Resolution (Final).pdf (4 pages)

4.9. Extension of Barclays Revolving Credit Facility (IDoF)

To approve

- 📄 4.9a Board cover sheet Barclays RCF v4.pdf (2 pages)
- 📄 4.9b Barclays Extension Notice Draft 171121 Updated.pdf (5 pages)
- 📄 4.9b Barclays Extension Notice Draft 171121.pdf (5 pages)
- 📄 4.9c Barclays RCF draft targets.pdf (1 pages)